

CAMBIAR INVESTORS AT A GLANCE



A stable, client-first organization anchored by a tenured team whose sole objective is to deliver superior risk-adjusted returns over a full market cycle.

1973
YEAR FOUNDED

\$8.1B
ASSETS UNDER SUPERVISION*

100%
EMPLOYEE-OWNED

*Approximate as of 12.31.21. Assets under management were \$5.7 B. AUS includes UMA/model portfolios that are non-discretionary assets.

SNAPSHOT

We focus exclusively on one investment discipline: **relative value**. We search for out-of-favor companies with strong fundamentals and identifiable catalysts for change.

The benefit to our clients? By investing with the courage of our convictions, we discover companies we believe will reward investors over time.



WHY CAMBIAR

1

INDEPENDENT

- Mutually aligned interests
- Exceptional client-first focus in every facet of our business

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2

UNWAVING ACTIVE MANAGER

- Consistent implementation of our Quality, Price, Discipline (QPD) approach
- High Active Share – willfully benchmark agnostic in pursuit of alpha

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3

INTELLECTUALLY CURIOUS

- Deep fundamental research insight
- ESG (Environmental, Social, Governance) forward mindset
- Collaborative team structure that emphasizes idea meritocracy

QUALITY, PRICE, DISCIPLINE (QPD)

Be price sensitive buyers of high-quality assets.



QUALITY

Company-specific attributes such as high relative profitability, a defensible margin/return profile, and low leverage are viewed as critical inputs to delivering excess return over a full market cycle.



PRICE

Price sensitivity at attachment is the most critical determinant of both forward return potential and downside risk.



DISCIPLINE

Strict adherence to a well-defined stock underwriting process and a robust portfolio construction framework.



OUR MISSION

Deliver superior risk adjusted returns through the market cycle via a disciplined pursuit of high company quality and an attractive price.

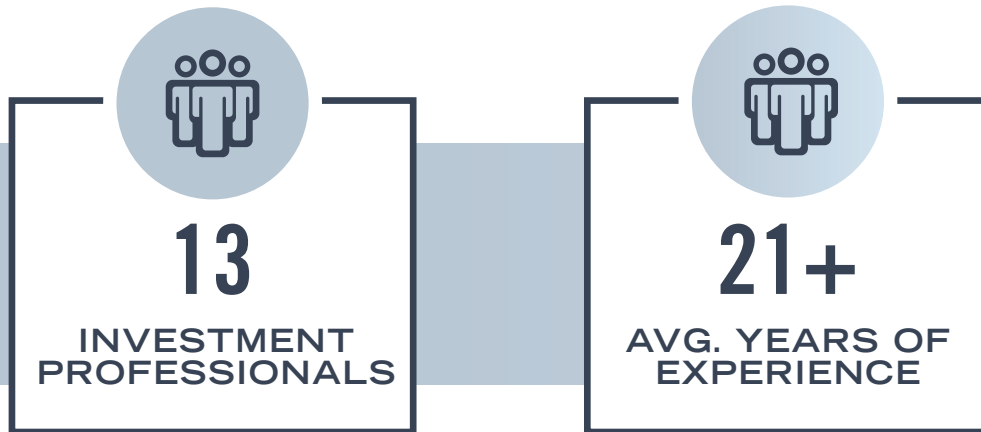
INVESTMENT STRATEGIES

A concentrated, global approach guided by a unifying mantra – Quality, Price, Discipline.

Goal to deliver superior risk adjusted returns through the market cycle via a disciplined pursuit of high quality companies at attractive prices.

	Strategy	Holdings Range	Description	CIT	Separate Accounts	Mutual Funds	Ticker(s)
DOMESTIC	Large Cap Value	35-45	Invests primarily in large cap companies based in the U.S.	x	x	x	CAMOX CAMWX
	SMID Value	35-45	Invests in small and mid cap companies based in the U.S.	x	x	x	CAMMX CAMUX
	Small Cap Value	45-55	Invests in small cap companies based in the U.S.		x	x	CAMSX CAMZX
INTERNATIONAL	International Equity	40-50	Invests primarily in large cap companies based outside of the U.S.	x	x	x	CAMIX CAMYX
	International Small Cap	40-50	Invests in smaller cap companies based outside of the U.S.	x	x	x	CAMFX
	Europe Select	35-45	Invests in companies based in Europe		x		
GLOBAL	Global Equity	45-55	Opportunistic portfolio that invests in U.S. and international companies	x	x		
	Aggressive Value	20-30	Non-diversified portfolio. Cambiar's highest conviction names			x	CAMAX

PEOPLE



EMPOWERED

- Bottom-up, analyst-led idea generation
- Proprietary research, earnings, and cash flow models

ALIGNED

- Unifying Alpha Thesis – Quality, Price, Discipline
- Regular internal investment meetings

TENURED

- Mix of cognitive diversity
- Past industry engagement

SALES & CLIENT SERVICES

FINANCIAL INTERMEDIARIES RIAS WIREHOUSES	CONTACT	COVERAGE
● Molly Cisneros Senior Vice President	mcisneros@cambiar.com	IA, IL, IN, KS, MI, MN, MO ND, NE, OH, SD, WI
● James Gibbons Senior Vice President	jgibbons@cambiar.com	AR, CO, ID, LA, MT, MS, NM, NV, OK, TX, UT, WY
● Jamison Goldfarb, CFA Vice President	jgoldfarb@cambiar.com	AL, DE, DC, FL, GA, KY, MA, MD, ME, NC, NH, PA, RI, SC, TN, VA, VT, WV
● Kyle Helton Senior Vice President	khelton@cambiar.com	AK, AZ, CA, HI, OR, WA
● Matthew Reilly, CFA Senior Vice President	mreilly@cambiar.com	CT, NJ, NY

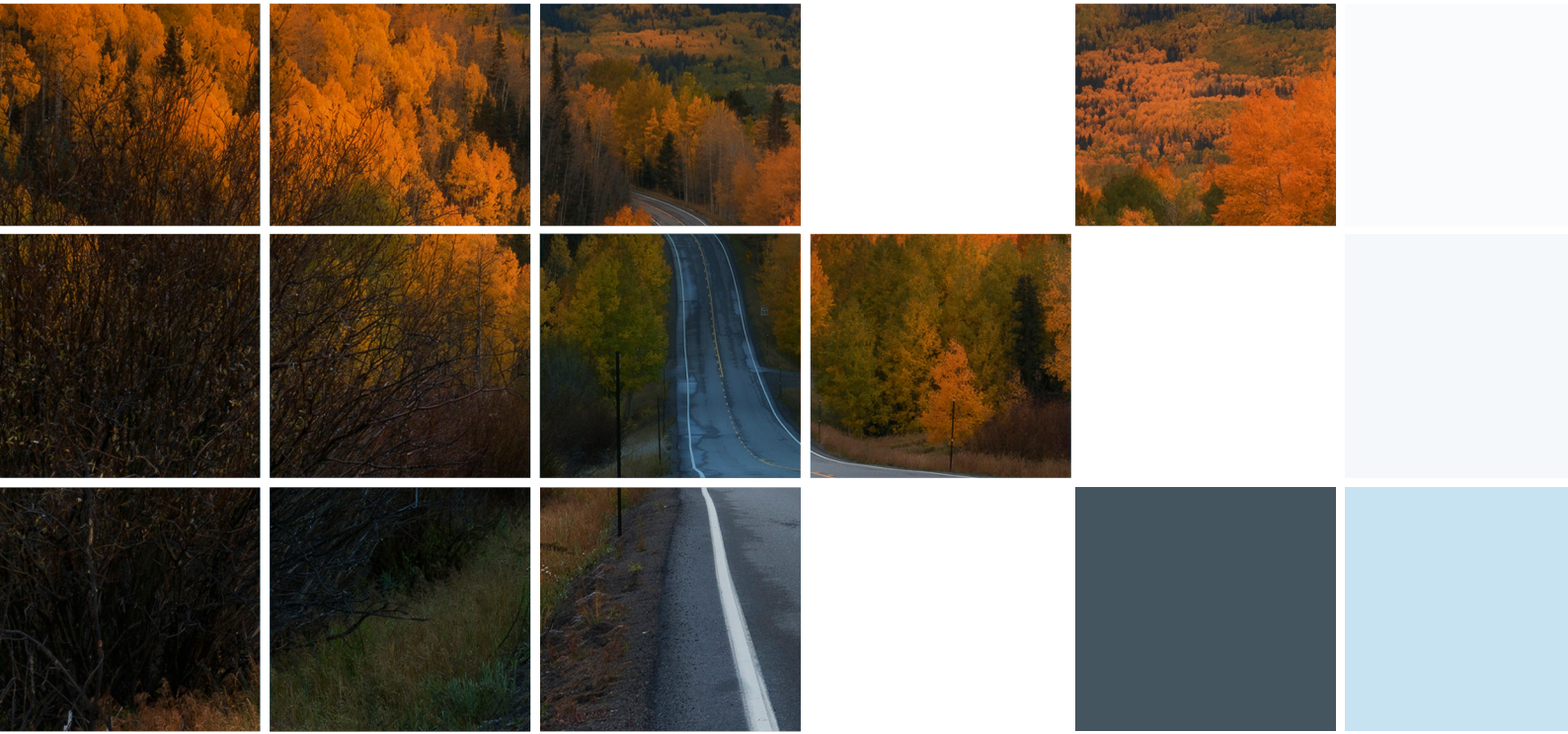
RBC PRODUCT GUIDE

Separately Managed Accounts

Domestic	Description	Platforms		
		Dual Contract	RBC Canada	RBC Total Portfolio
Cambiar Large Cap Value	35-45 stock portfolio	x		x
International				
Cambiar International Equity ADR	40-50 stock portfolio	x	x	x

Mutual Funds

Domestic	Ticker	Style
Cambiar Opportunity Fund	CAMWX	Large Cap Value
Cambiar SMID Fund	CAMMX	SMID Value
Cambiar Small Cap Fund	CAMSX	Small Cap Value
International		
Cambiar International Equity Fund	CAMYX	Foreign Large Value
Cambiar Aggressive Value Fund	CAMAX	Global All Cap



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Cambiar is a Principle for Responsible
Investment (PRI) signatory

