



2021 Capital Gain Distributions (As of 12/13/21)

Based on the number of shares outstanding as of December 13, 2021, Cambiar Investors LLC has declared the following capital gains for the Cambiar Global Equity Fund (CAMGX), Cambiar Opportunity Fund (CAMOX | CAMWX), Cambiar Small Cap Fund (CAMSX | CAMZX), Cambiar SMID Fund (CAMMX | CAMUX), and Cambiar International Small Cap Fund (CAMFX).

For investors within the Cambiar Aggressive Value Fund and Cambiar International Equity Fund, no capital gains were distributed.

Fund	Tickers	Short Term	Long Term	Total Amount / Share
Cambiar Global Equity Fund	CAMGX	\$0.2571	\$1.0580	\$1.3151
Cambiar International Small Cap Fund	CAMFX	\$0.4585	\$0.5851	\$1.0436
Cambiar Opportunity Fund	CAMOX CAMWX	\$0.9120	\$1.0651	\$1.9771
Cambiar Small Cap Fund	CAMSX CAMZX	\$1.9368	\$3.2428	\$5.1796
Cambiar SMID Fund	CAMMX CAMUX	\$1.5989	\$0.8752	\$2.4741

Key Dates

Record Date	December 13, 2021
Ex-Reinvestment Date	December 14, 2021
Payable Date	December 15, 2021

Disclosure

To determine if a Fund is an appropriate investment for you, carefully consider the Fund's investment objectives, risk factors, charges and expenses before investing. This and other information can be found in the Fund's summary or full prospectus, which may be obtained by calling 1-866-777-7227 or by visiting our website at www.cambiar.com. Please read the prospectus carefully before investing.

Risk Disclosures

Mutual fund investing involves risk including loss of principal.

Cambiar Funds are distributed by SEI Investments Distribution Co. (SIDCO), which is not affiliated with Cambiar Investors LLC or its affiliates.