



2022 Capital Gain Distributions (As of 12/08/22)

Based on the number of shares outstanding as of December 8, 2022, Cambiar Investors LLC has declared the following capital gains for the Cambiar Opportunity Fund (CAMOX | CAMWX), Cambiar Small Cap Fund (CAMSX | CAMZX), and Cambiar SMID Fund (CAMMX | CAMUX).

For investors within the Cambiar Aggressive Value Fund, Cambiar International Equity Fund, and Cambiar International Small Cap Fund, no capital gains distribution is expected.

Fund	Tickers	Short Term	Long Term	Total Amount / Share
Cambiar Opportunity Fund	CAMOX CAMWX	-	\$1.0568	\$1.0568
Cambiar Small Cap Fund	CAMSX CAMZX	\$0.0426	\$0.0225	\$0.0651
Cambiar SMID Fund	CAMMX CAMUX	-	\$0.0059	\$0.0059

Key Dates

Record Date	December 7, 2022
Ex-Reinvestment Date	December 8, 2022
Payable Date	December 9, 2022

Disclosure

To determine if a Fund is an appropriate investment for you, carefully consider the Fund's investment objectives, risk factors, charges and expenses before investing. This and other information can be found in the Fund's summary or full prospectus, which may be obtained by calling 1-866-777-7227 or by visiting our website at www.cambiar.com. Please read the prospectus carefully before investing.

Risk Disclosures

Mutual fund investing involves risk including loss of principal.

Cambiar Funds are distributed by SEI Investments Distribution Co. (SIDCO), which is not affiliated with Cambiar Investors LLC or its affiliates.