



2023 Capital Gains Distributions (As of 11/27/23)

Based on the number of shares outstanding as of November 27, 2023, Cambiar Investors LLC has declared the following capital gains and dividend distributions for the Cambiar International Small Cap Fund (CAMFX), which has been paid earlier than previously announced.

Capital gains distributions for the Cambiar Opportunity and Small Cap Fund is still scheduled to be paid out on the original payable date of December 19, 2023. For investors within the Cambiar International Equity Fund and Cambiar SMID Fund, no capital gains distribution is expected.

Dividend distributions for all remaining Cambiar Funds will be paid on December 29, 2023.

Capital Gains Distribution

Fund	Tickers	Short Term	Long Term	Total Amount / Share
Cambiar International Small Cap Fund	CAMFX	\$ 1.2645	\$ 5.2869	\$ 6.5514

Key Dates

Record Date	November 24, 2023
Ex-Reinvestment Date	November 27, 2023
Payable Date	November 28, 2023

Dividend Distribution

Fund	Tickers	Income / Share
Cambiar International Small Cap Fund	CAMFX	\$ 1.0259

Key Dates

Payable Date	November 28, 2023
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Disclosure

To determine if a Fund is an appropriate investment for you, carefully consider the Fund's investment objectives, risk factors, charges, and expenses before investing. This and other information can be found in the Fund's summary or full prospectus, which may be obtained by calling 1-866-777-7227 or by visiting our website at www.cambiar.com. Please read the prospectus carefully before investing.

Risk Disclosures

Mutual fund investing involves risk including loss of principal.

Cambiar Funds are distributed by SEI Investments Distribution Co. (SIDCO), which is not affiliated with Cambiar Investors LLC or its affiliates.